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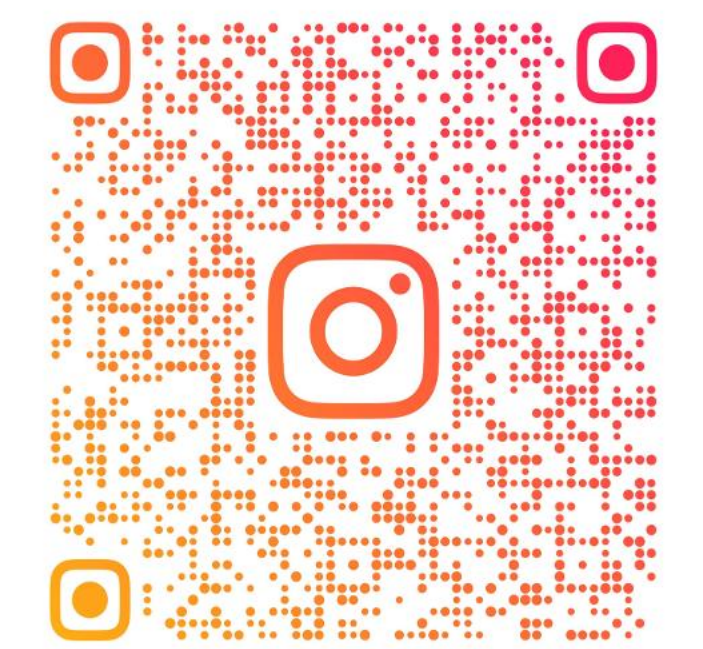


# CA ADARSH JOSHI

CA , B.COM

FOUNDER

- 8+ years of teaching experience in CA education
- Subject Expert in:  
CA Foundation – Paper 2: Business Laws  
CA Intermediate – Paper 2: Corporate and Other Laws
- Has uploaded over 3000+ educational videos for CA Foundation and CA Inter students
- Known for his dynamic, conceptual and “fun-and-learn” teaching style
- Guided thousands of students across India to success in CA exams
- Strong academic background with B.Com (BMCC, Pune) and ACA qualification
- Widely appreciated for his clarity, energy, and practical approach to law subjects
- Through Shikshadwar, offers comprehensive classes, books, tests, and mentorship to CA students



CAADARSHJOSHI



# CA DARSHAN JAIN

CA , CS , LLB , DISA , DIRM , B.COM

CO FOUNDER

- Chartered Accountant by profession & educator by passion
- Teaching Financial Accounting , Financial Management & Strategic Management to CA Students For 12 Years.
- Practicing Chartered Accountant For Past 13 years in The Field of Audit , Direct & Indirect Taxes & Management Consultancy
- Elected as Convenor of The Jalna CA CPE Chapter of WIRC of ICAI For 2 consecutive years 20-21 & 21-22.
- He Has Successfully Completed & Qualified Following Certificate Course Conducted By ICAI
  1. Forensic Accounting & Fraud Detection
  2. Concurrent Audit of Banks
  3. Goods & Service Tax (GST)
  4. Public Finance & Accounting
  5. Drafting & Pleading Before Authorities
  6. Wealth management & Financial Planning
  7. Artificial Intelligence



@CA\_DARSHAN\_JAIN

# CA TUSHAR TAPARIA

CA , LLB

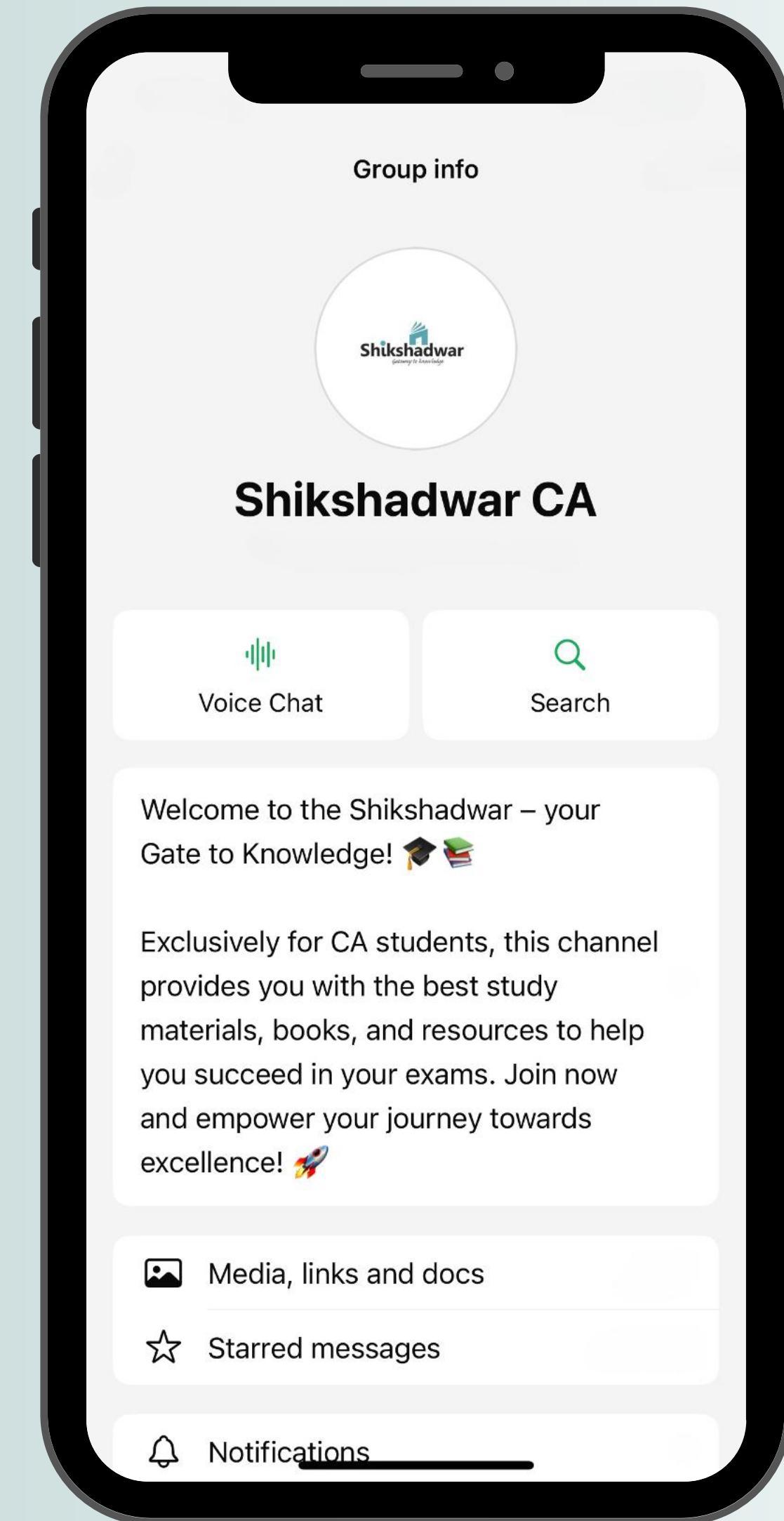
- A multi-faceted professional with a Chartered Accountancy qualification and a Bachelor's degree in Law.
- Brings 7+ years of teaching experience across CA and CS professional courses.
- Specializes in:
  - Taxation at CA Intermediate and CS Executive levels
  - Economics at CA Foundation level
- Known for simplifying complex concepts with crystal-clear explanations and practical insights.
- Expert in delivering Fasttrack batches with proven accelerated learning techniques.
- Frequently invited as a visiting faculty for Taxation at reputed coaching institutes.
- Loved by students for his interactive teaching style, real-life examples, and exam-oriented approach.



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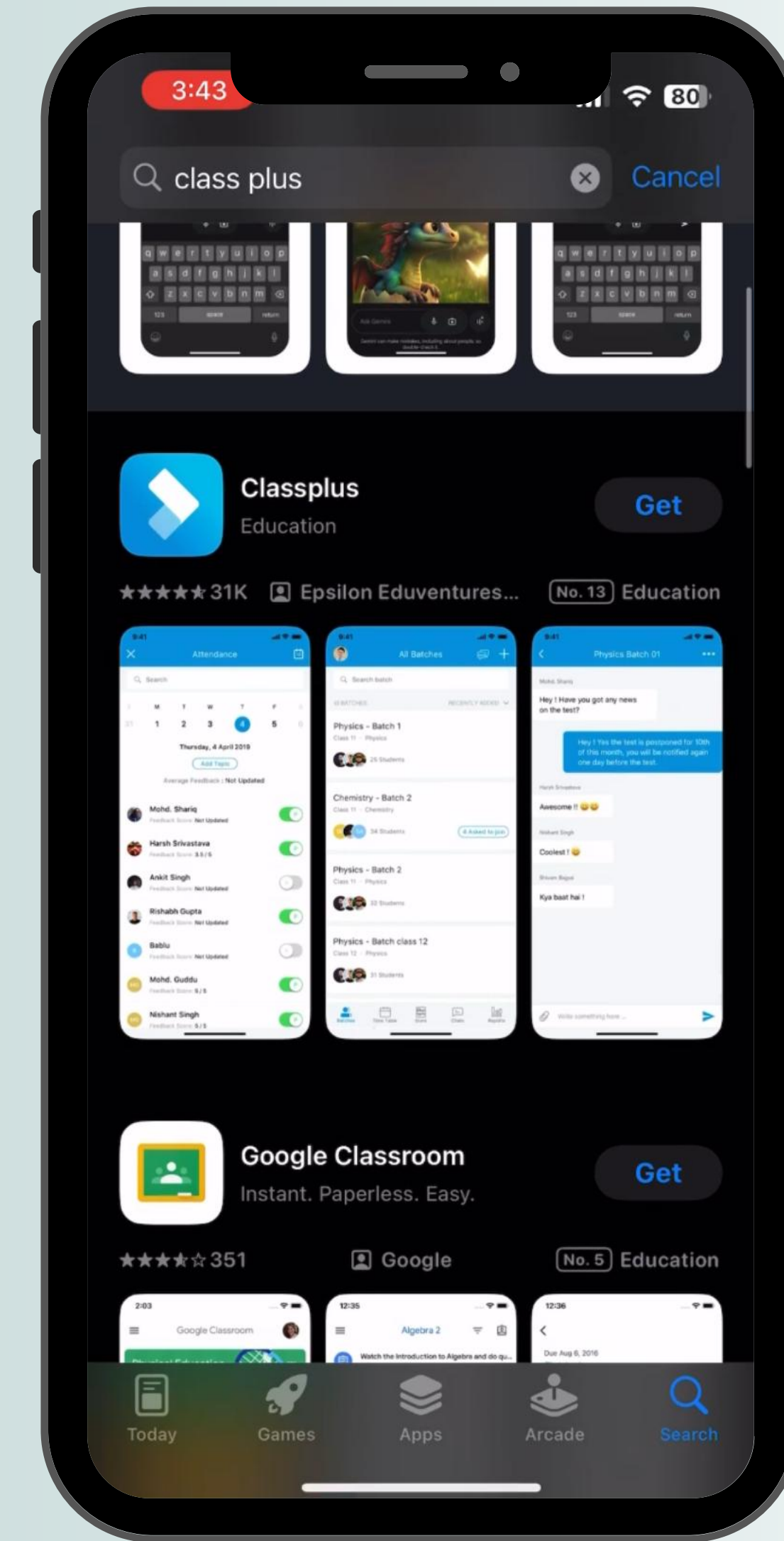
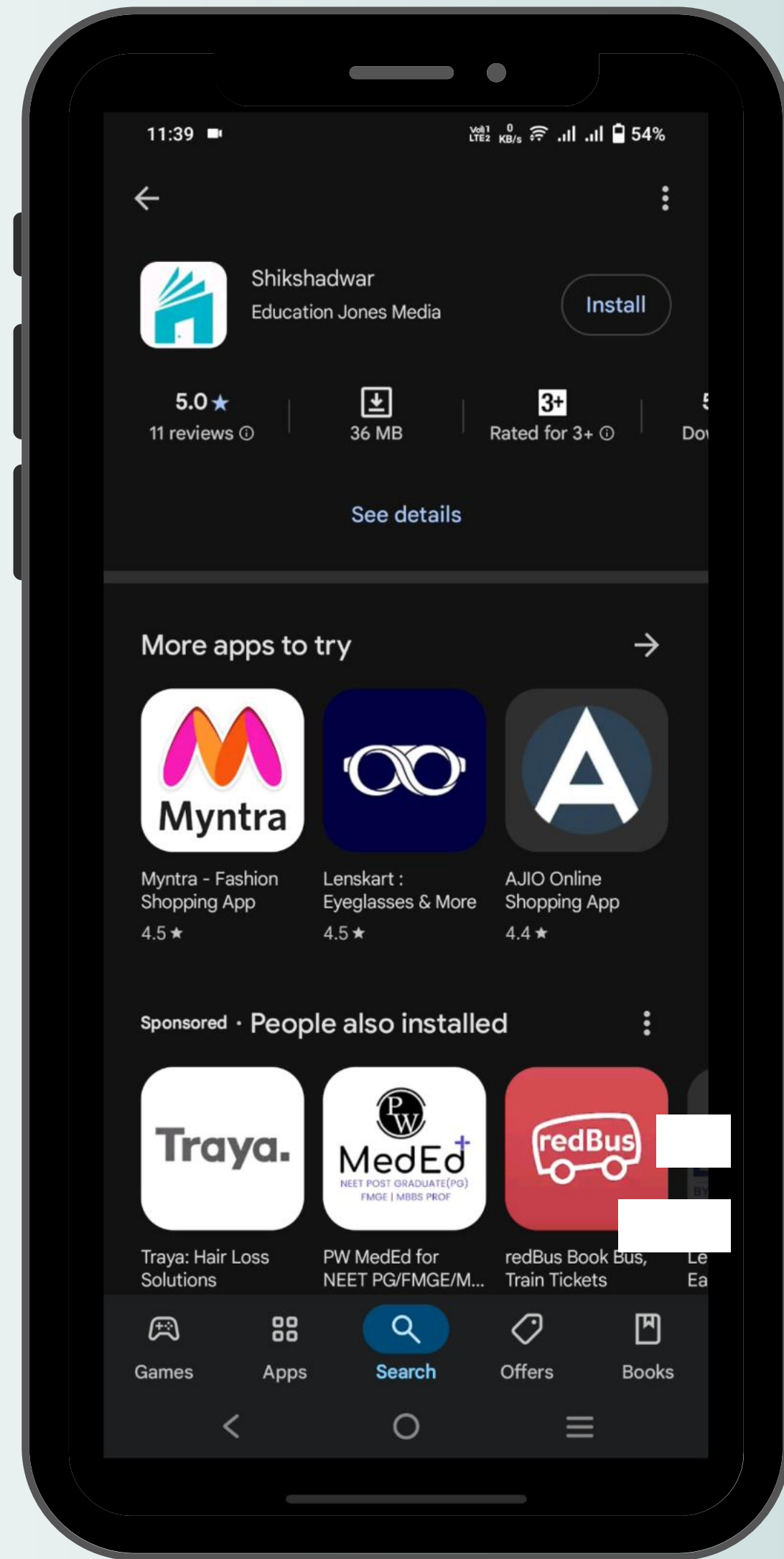
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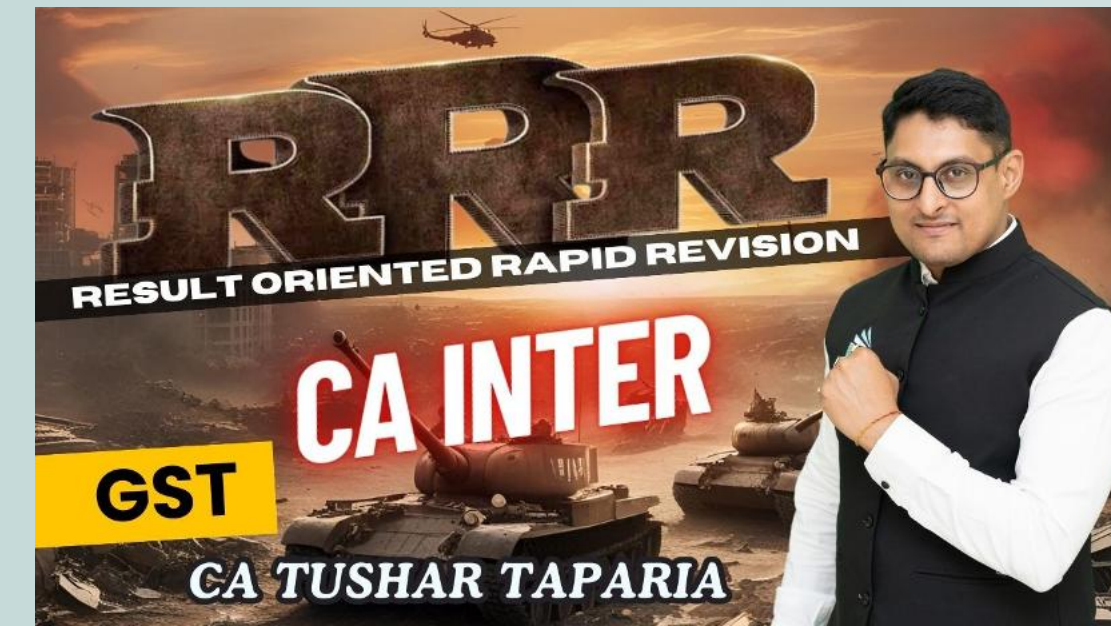
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# CA INTERMEDIATE MAY 25

## Marathons Live Streams



RRR - Result Oriented Rapid Revision

Most Imp Questions



One Shot MCQ's Marathon

Super Chart Revision









Amendments Ki Pathshala

20 -20 Series

# CA INTERMEDIATE MAY 25

## Marathons Schedule With Links

DATE	TIME	EDUCATOR	SUBJECT	TOPICS	YOUTUBE LINK
17/4/2025	8.00 AM	CA ADARSH JOSHI	LAW	RRR	
18/4/2025	12.00 NOON	CA TUSHAR TAPARIA	GST	RRR	
19/4/2025	8.00 AM	CA CS DARSHAN JAIN	FM	RRR	
20/4/2025	8.00 AM	CA ADARSH JOSHI	LAW	ONE SHOT MCQ MARATHON	
21/4/2025	2.00 PM	CA TUSHAR TAPARIA	GST	GST AMENDMENTS & ITS IMPORTANT QUESTIONS	
23/4/2025	8.00 AM	CA CS DARSHAN JAIN	FM	ONE SHOT MCQ MARATHON	

DATE	TIME	EDUCATOR	SUBJECT	TOPICS	YOUTUBE LINK
24/4/2025	2.00 PM	CA TUSHAR TAPARIA	DT	DT AMENDMENTS & ITS IMPORTANT QUESTIONS	
27/4/2025	8.00 AM	CA CS DARSHAN JAIN	SM	ONE SHOT MCQ MARATHON	
4/5/2025	8.00 AM	CA ADARSH JOSHI	LAW	MOST IMPORTANT QUESTIONS	
6/5/2025	3.00 PM	CA TUSHAR TAPARIA	TAXATION	20-20	
12/5/2025	8.00 AM	CA CS DARSHAN JAIN	FM	20-20	
13/5/2025	8.00 AM	CA CS DARSHAN JAIN	SM	SUPER CHART REVISION	

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**QUIZ  
ON  
LEVERAGE ANALYSIS**

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## MCQ 1

If margin of safety is 0.25 , FL is 1.50 and there is 8% increase in output , Then (EPS) will ?

- A. decrease by 20%
- B. increase by 32%
- C. increase by 48%
- D. decrease by 32%

## MCQ 2

Consider the following information for Strong Ltd.

EBIT	1,120
EBT	320
Fixed Cost	700

Calculate the percentage of change in earnings per share, if sales increased by 5 percent.

- A. 25.8750%
- B. 20.0000%
- C. 24.3750%
- D. 28.4375%

## MCQ 3

A firm has sales of Rs. 75,00,000 variable cost of Rs. 42,00,000 and fixed cost of Rs. 6,00,000 Debt of Rs. 45,00,000 at 9% and equity of Rs. 55,00,000

At what level Of Sales the EBT of the firm will be equal to zero?

- A. 2284091
- B. 2350000
- C. 2310890
- D. 2290098

## MCQ 4

If margin of safety is 0.25 , Sales is 10000000 , PV Ratio is 50% , EBIT - ?

- A. 2500000
- B. 1000000
- C. 1250000
- D. 3750000

## MCQ 5

If degree of combined leverage is 3 and margin of safety is 0.50, then degree of financial leverage is:

- (a) 6.00
- (b) 3.00
- (c) 0.50
- (d) 1.50

## MCQ 6

When sales is at breakeven point, the degree of operating leverage will be:

- (a) Zero
- (b) Infinite
- (c) One
- (d) None of above

## MCQ 7

Firm with high operating leverage will have:

- (a) Higher breakeven point
- (b) Lower business risk
- (c) Higher margin of safety
- (d) All of above

## MCQ 8

When EBIT is much higher than Financial break-even point, then degree of financial leverage will be slightly:

- (a) Less than 1
- (b) Equals to 1
- (c) More than 1
- (d) Equals to 0

## MCQ 9

If degree of financial leverage is 3 and there is 15% increase in Earning per share (EPS), then EBIT will be:

- (a) Decrease by 15%
- (b) Increase by 45%
- (c) Decrease by 45%
- (d) Increase by 5%

## MCQ 10

If Margin of Safety is 0.25 and there is 8% increase in output, then EBIT will be:

- (a) Decrease by 2%
- (b) Increase by 32%
- (c) Increase by 2%
- (d) Decrease by 32%

## MCQ 11

Financial leverage may be defined as:

- (a) Use of funds with a product cost in order to increase earnings per share.
- (b) Use of funds with a contribution cost in order to increase earnings before interest and taxes.
- (c) Use of funds with a fixed cost in order to increase earnings per share.
- (d) Use of funds with a fixed cost in order to increase earnings before interest and taxes.

## MCQ 12

Operating leverage is a function of which of the following factors?

- (a) Amount of variable cost.
- (b) Variable contribution margin.
- (c) Volume of purchases.
- (d) Amount of semi-variable cost.

## MCQ 13

From the following information, calculate combined leverage:

Sales	₹ 20,00,000
Variable Cost	40%
Fixed Cost	₹ 10,00,000
Borrowings	₹ 10,00,000 @ 8% p.a.

- (a) 10 times
- (b) 6 times
- (c) 1.667 times
- (d) 0.10 times

## MCQ 14

Degree of combined leverage is the fraction of:

- (a) Percentage change in EBIT on Percentage change in Sales.
- (b) Percentage change in EPS on Percentage change in Sales.
- (c) Percentage change in Sales on Percentage change in EPS.
- (d) Percentage change in EPS on Percentage change in EBIT.

## MCQ 15

Which of the following indicates business risk?

- (a) Operating leverage
- (b) Financial leverage
- (c) Combined leverage
- (d) Total leverage

# MCQ 16

Which of The Following is Correct??

- A.  $CL = OL + FL$
- B.  $FL = OL * CL$
- C.  $CL = OL / FL$
- D.  $FL = CL / OL$

## MCQ 17

Financial Leverage is calculated as:

- (a)  $\text{EBIT} \div \text{Contribution}$
- (b)  $\text{EBIT} \div \text{PBT}$
- (c)  $\text{EBIT} \div \text{Sales}$
- (d)  $\text{EBIT} \div \text{Variables Cost}$

## MCQ 18

Interest = 9000 , FL = 2.5 Times.  
Find EBIT ?

- A. 9000
- B. 22500
- C. 30000
- D. 15000

# MCQ 19

MOS = 0.25 , EBIT = 100000

Contribution = ?

- A. 25000
- B. 300000
- C. 75000
- D. 400000

## MCQ 20

Given

Operating fixed costs ₹ 20,000

Sales ₹ 1,00,000

P/ V ratio 40%

The operating leverage is:

(a) 2.00

(b) 2.50

(c) 2.67

(d) 2.47

## MCQ 21

There is no operating leverage if there is no

- A. Profit
- B. Sales
- C. Fixed cost
- D. EPS

## MCQ 22

**In the context of operating leverage break-even analysis, if the selling price per unit rises and all other variables remain constant, the operating break-even point in units will:**

- A. Fall**
- B. Rise**
- C. Stay the same**
- D. Still be indeterminate until interest and preferred dividends are known**

## MCQ 23

High operating leverage indicates

- A. Highly favorable situation as it consists of low fixed costs.
- B. The Highly risky situation as it consists of large interest costs.
- C. Highly favorable situation as it consists of higher EPS.
- D. The Highly risky situation as it consists of large fixed costs.

# MCQ 24

Operating leverage is directly to business risk

- A. Proportional
- B. Not proportional
- C. Unrelated
- D. Not related

## MCQ 25

Where a company has a large number of fixed interest charges, the financial leverage will be

- A. High
- B. Low
- C. Negative
- D. Unreliable

## ANSWER KEY

SR.NO	ANSWER	SR.NO	ANSWER
1	C	13	A
2	D	14	B
3	A	15	A
4	C	16	D
5	D	17	B
6	B	18	D
7	A	19	D
8	C	20	A
9	D	21	D
10	B	22	A
11	C	23	D
12	B	24	A
		25	A



thank you!